HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus

Report as at 12/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus
Replication Mode	Physical replication
ISIN Code	LU1066051225
Total net assets (AuM)	174,905,150
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 12/08/2025	
Currently on loan in USD (base currency)	8,601,131.51
Current percentage on loan (in % of the fund AuM)	4.92%
Collateral value (cash and securities) in USD (base currency)	9,078,413.97
Collateral value (cash and securities) in % of loan	106%

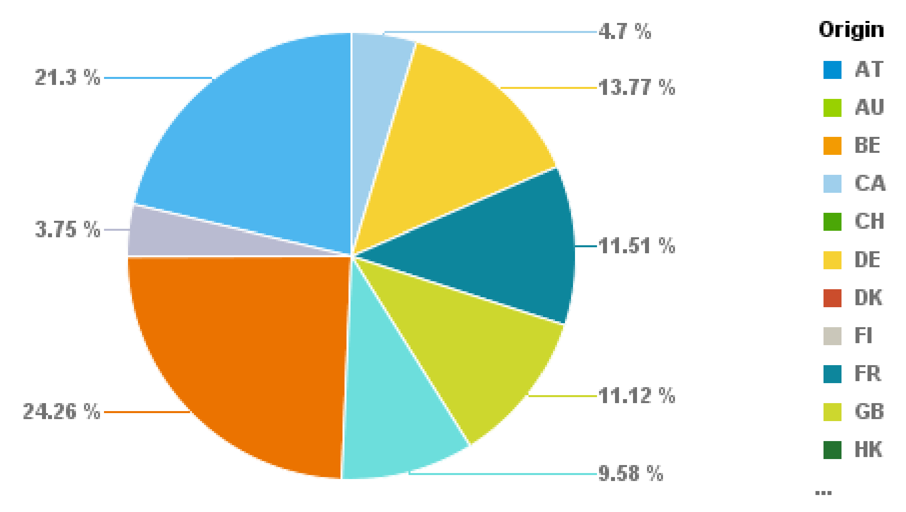
Securities lending statistics	
12-month average on loan in USD (base currency)	11,481,958.39
12-month average on loan as a % of the fund AuM	7.59%
12-month maximum on loan in USD	26,303,717.55
12-month maximum on loan as a % of the fund AuM	17.74%
Gross Return for the fund over the last 12 months in (base currency fund)	26,049.58
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0172%

Collateral data - as at 12/08/2025

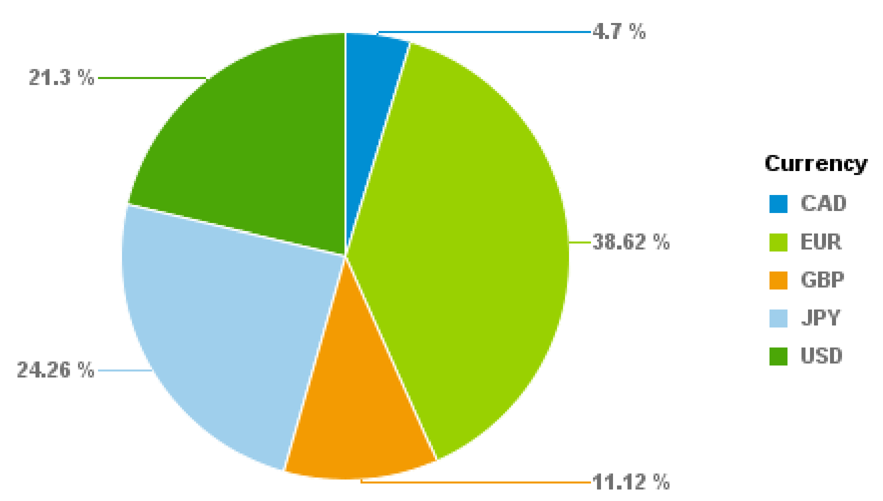
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	126,053.71	91,401.81	1.01%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	126,077.09	91,418.76	1.01%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	126,074.52	91,416.89	1.01%
CA7392391016	POWER CORP CA ODSH POWER CORP CA	COM	CA	CAD	AAA	126,125.14	91,453.60	1.01%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	84,580.19	61,329.27	0.68%
DE0001030583	DEGV 0.100 04/15/33 GERMANY	GOV	DE	EUR	AAA	198,164.42	229,814.85	2.53%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	293,357.28	340,211.72	3.75%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	293,188.99	340,016.56	3.75%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	293,341.99	340,193.99	3.75%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	102,488.39	118,857.63	1.31%

Collateral data - as at 12/08/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	196,002.32	227,307.42	2.50%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	309,347.30	358,755.63	3.95%
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	AA3	265,837.49	356,421.61	3.93%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	68,124.21	91,337.53	1.01%
GB00B0SWJX34	ORD GBP5 LONDON STOCK EXCHANGE	CST	GB	GBP	AA3	68,125.76	91,339.61	1.01%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	70,257.64	94,197.93	1.04%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	280,861.73	376,565.36	4.15%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	90,733,960.51	612,839.53	6.75%
JP1201091939	JPGV 1.900 03/20/29 JAPAN	GOV	JP	JPY	A1	90,697,064.44	612,590.32	6.75%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	53,945,178.42	364,359.03	4.01%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	90,721,133.14	612,752.89	6.75%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	FR	EUR	AA2	293,357.02	340,211.42	3.75%
NL0000395903	WOLTERS KLUWER ODSH WOLTERS KLUWER	COM	NL	EUR	AAA	293,365.59	340,221.36	3.75%
NL0015000LU4	IVECO GROUP ODSH IVECO GROUP	COM	IT	EUR		250,147.99	290,101.13	3.20%
NL0015435975	DAVIDE CAMP MIL ODSH DAVIDE CAMP MIL	COM	IT	EUR		500,154.59	580,038.30	6.39%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	356,373.00	356,373.00	3.93%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	340,088.08	340,088.08	3.75%
US912810RT79	UST 2.250 08/15/46 US TREASURY	GOV	US	USD	AAA	66.49	66.49	0.00%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	112,369.13	112,369.13	1.24%
US912810TP30	UST 1.500 02/15/53 US TREASURY	GOV	US	USD	AAA	612,845.90	612,845.90	6.75%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	358,312.19	358,312.19	3.95%
US912810UJ50	UST 4.750 02/15/45 US TREASURY	GOV	US	USD	AAA	153,205.01	153,205.01	1.69%
						Total:	**9,078,413.97**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	5,044,552.33
2	HSBC BANK PLC (PARENT)	2,030,492.95
3	NATIXIS (PARENT)	1,523,675.83
4	BANK OF NOVA SCOTIA (PARENT)	550,765.60
5	UBS AG	461,989.12